

PECO Exhibit PSB-1



An Exelon Company

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March 28, 2016

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: Rate Case Commitment Response for Capital Expenditures, Plant Additions and Retirements, Docket No. R-2015-2468981

Dear Secretary Chiavetta:

In accordance with paragraph 21 of PECO Energy's Joint Petition for Settlement of Rate Investigation Docket No. R-2015-2468981, PECO is providing the following responses which are required on or before April 1, 2016. The responses are being provided to the Bureau of Technical Utility Services, the Bureau of Investigation and Enforcement ("I&E"), the Office of Consumer Advocate and the Office of Small Business Advocate and contain updates similar to PECO's response to I&E Interrogatory (Set V) No. RB-25. The responses set forth PECO's electric division's actual capital expenditures, plant additions and retirements by month for the twelve months ending December 31, 2015.

On or before April 1, 2017, PECO will provide a similar update to the I&E Interrogatory for the twelve months ending December 31, 2016. In PECO's next base rate proceeding, the Company will prepare a comparison of its actual expenses and rate base additions for the twelve months ending December 31, 2016 to its projections in the 2015 rate case.

If you have any questions regarding this matter, please call me at 215-841-5777.

Sincerely,

A handwritten signature in black ink, appearing to read "RGW", followed by a horizontal flourish.

Copies to: P. T. Diskin, Director, Bureau of Technical Utility Services
J. E. Simms, Director, Bureau of Investigation & Enforcement
Office of Consumer Advocate
Office of Small Business Advocate

Enclosures

PECO Energy Company
Rate Case Commitment Response relating to FPFTY Capital Expenditures and Capital Additions
Docket No. R-2015-2468981

As provided in I&E Statement No. 3, pages 9-10:

1. On or before April 1, 2016, PECO will provide the Commission's Bureau of Technical Utility Services ("TUS"), I&E, OCA, and OSBA an update similar to PECO's response to I&E-V-RB-25, which will set forth its electric division's actual capital expenditures, plant additions, and retirements by month for the twelve months ending December 31, 2015.
2. On or before April 1, 2017, PECO will provide a similar update to the response to I&E-V-RB-25, which will include actual capital expenditures, plant additions, and retirements by month for the twelve months ending December 31, 2016.
3. In PECO's next base rate proceeding, the Company will prepare a comparison of its actual expenses and rate base additions for the twelve months ended December 31, 2016 to its projections in this case.

Response:

1a. Total Electric Distribution Capital Expenditures in 2015 were \$367M (including allocated Common and General Capital Expenditures to Electric Distribution) as outlined below. This compares to the 2015 budget of \$356M as described in the 2015 rate case filing in SDR-ROR-14.

PECO Energy Company
Monthly Distribution CapEx
2015 Actuals

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Distribution	21.1	26.7	27.8	26.9	44.0	40.1	23.4	23.5	24.8	31.0	31.2	46.7	367.3

1b. Total Electric Distribution Capital Additions in 2015 were \$306.5M as outlined below. This compares to the 2015 budget of \$274.2M as described in the 2015 rate case filing in IE-V-RB-25(a).

PECO Energy Company
Monthly Capital Additions
2015 Actuals

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Distribution Plant	23.6	13.7	15.6	48.6	30.9	33.7	15.0	13.1	16.0	16.5	13.5	38.5	278.7
Electric Intangible	0.3	3.9	1.6	3.4	0.4	0.6	0.7	(0.6)	0.3	0.3	-	1.3	12.2
General Plant	0.7	0.3	2.3	2.4	0.5	0.1	0.5	3.1	1.4	0.8	0.3	3.2	15.6
Distribution Total	24.6	17.9	19.5	54.4	31.8	34.4	16.2	15.6	17.7	17.6	13.8	43.0	306.5

PECO Energy Company
Rate Case Commitment Response relating to FPFTY Capital Expenditures and Capital Additions
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1c. Total Electric Distribution Capital Retirements were \$28.0M as outlined below. This compares to the 2015 budget of \$29.2M as described in the 2015 rate case in PECO Exhibit SAB-2.

PECO Energy Company
Monthly Retirements
2015 Actuals

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Distribution Plant	(0.5)	(0.5)	(4.5)	(1.0)	(0.6)	(4.9)	(1.0)	(0.6)	(6.0)	-	(0.4)	(4.9)	(24.9)
Electric Intangible	-	-	-	-	-	-	-	-	-	-	-	-	-
General Plant	-	-	-	(1.0)	-	-	(1.8)	(0.3)	-	-	-	-	(3.1)
Distribution Total	(0.5)	(0.5)	(4.5)	(2.0)	(0.6)	(4.9)	(2.8)	(0.9)	(6.0)	-	(0.4)	(4.9)	(28.0)

2. Data will be provided on or before April 1, 2017.
3. Data will be provided as part of PECO's next base rate proceeding.