PECO
Investing in Our Community
PECO at a glance
PECO is the largest electric and natural gas utility in Pennsylvania. Based in Philadelphia, PECO is a subsidiary of Exelon Corporation, the nation’s largest competitive energy provider.

1.6 million: Electric Customers
500,000: Natural Gas Customers
2,100 square miles: Service Territory
1,067 miles: Transmission Line
8,851 miles: Underground Distribution Cable
12,971 miles: Aerial Distribution Line
472: Substations
12,000 miles: Natural Gas Transmission, Distribution & Service Lines

“We work 24 hours-a-day, 7 days-a-week, 365 days-a-year to keep the lights on and the natural gas flowing to meet the needs of our customers and the communities we serve, and deliver innovation to help our customers harness the future of energy.”

– Craig Adams
PECO President and CEO
PECO engaged the Economy League of Greater Philadelphia and its partner, Econsult Solutions, Inc., to estimate the company’s economic contributions to the region. Through this study, we identified the far-reaching impact of our business.

**KEY TERMS**

**DIRECT IMPACT:** Total value of goods or services generated by PECO and wages paid to the company’s employees.

**INDIRECT IMPACT:** The effect of the company’s activities, including company purchases and revenue generated by other companies as a result of PECO’s operations.

**INDUCED IMPACT:** Expenditures and wages spent by PECO employees and contractors.

**CATEGORIES MEASURED**

**EMPLOYMENT:** Number of jobs supported.

**LABOR INCOME:** Wages and salaries paid to workers.

**OUTPUT:** Market value of goods and services provided.

**TAXES:** Paid to the Commonwealth of Pennsylvania and to local jurisdictions.

**About the Study**

The Economy League of Greater Philadelphia and Econsult Solutions, Inc. used IMPLAN, an industry standard economic modeling software system. The Economy League of Greater Philadelphia is an independent, non-profit organization committed to ensuring the region’s prosperity through analysis and action.
Impact Overview

Energy Management

$75 million in savings to customers
Generated 330 jobs, $17 million in labor income and $48 million in output

General Operations

$4.2 billion in economic output in the Greater Philadelphia tri-state region
Generated 8,750 jobs and $730 million in labor income

Charitable Contributions

$5.3 million in contributions to organizations
Employees served on 150+ non-profit boards and recorded 14,000 volunteer hours in 2014

A Robust Impact on the Local and State Economy

Direct Jobs
2,400 people employed by PECO

Taxes
$188 million in total taxes paid to the Commonwealth of Pennsylvania and local jurisdictions

Direct Output
$3.1 billion in direct output – similar in size and scope to other entire industries in our region

An additional 45 cents is generated across the state for every dollar PECO directly generates.
Economic Impact: Region by Region

PECO Service Territory
$4 billion total output
Employment: 7,400 jobs
Labor income: $622 million

Commonwealth of Pennsylvania
$4.5 billion total output
Employment: 9,600 jobs
Labor income: $760 million

Greater Philadelphia tri-state region
$4.2 billion total output
Employment: 8,750 jobs
Labor income: $730 million

Energy Management

PECO Smart Ideas saved residential and commercial customers more than $75 million in 2014.

Economic Impact—A Core Commitment of PECO

PECO Smart Ideas, a full suite of energy efficiency programs, helps customers save energy and money.

- $75 million saved by customers using PECO Smart Ideas
- $42.3 million of consumer spending generated by savings
- $47.8 million total output generated
- $17.2 million labor income in Southeastern Pennsylvania
Charitable Giving

$5.3 million contributed to charities and non-profit organizations in 2014.

A Strong Tradition of Community Leadership

150+ non-profit boards served by PECO employees

14,000 volunteer service hours logged by employees in support of community initiatives

Beyond Economic Impact

Many of PECO’s activities have measurable effects on our company operations, our employees and the communities we serve. While some are not as easily measured, they are meaningful and contribute greatly to the quality of life and peace of mind of the residents and businesses in our region.
Investing in Reliability

PECO customers experienced less frequent and shorter outages, surpassing PUC benchmarks

Natural Gas Reliability
Natural gas system improvement projects, including maintenance and inspection programs, and the repair and replacement of natural gas lines

$90 million
Invested each year in natural gas enhancements

Electric Reliability
System enhancements throughout our region, including equipment upgrades, preventive maintenance and vegetation management

$500 million
Invested in 2014 electric system enhancements

An industry leader for natural gas odor response and continues to be recognized for our commitment to safety

PECO continues to exceed reliability requirements of the Pennsylvania Public Utility Commission (PUC)

Embracing Diversity & Inclusion

We embrace diversity and inclusion (D&I) as one of the core values we live by every day—listening to new ideas and perspectives and embracing different experiences.

Nearly every department across PECO has created a D&I group to offer activities, events and discussions to promote awareness and understanding of D&I issues. PECO also supports Employee Resource Groups (ERGs) that focus on networking, mentoring and community outreach. And in our hiring, we work to attract talent from all backgrounds, reflecting the diversity of our region.

Celebrating Diverse Ideas, Backgrounds and Perspectives at PECO

Developing Young Professionals
Exelon Asian American Resource Group
Exelon African American Resource Alliance
ECO-Team PECO Chapter
Network of Exelon Women
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A Leader in Environmental Stewardship

PECO’s 45,000 square foot green roof helps reduce storm water runoff and reduce summertime peak roof temperatures up to 80 degrees, saving on heating and cooling costs.

Delivering Innovation

1.4 million times

The My Usage tab on our website lets customers review their hourly usage, gives them tips on saving energy and lets them compare usage to similar homes in their area. In 2014, this tool was used approximately 1.4 million times by customers.

Innovation to Better Serve Our Customers

PECO continues to deliver innovative solutions to benefit our customers. Our new advanced electric and natural gas meters provide information and tools to help customers make informed decisions about their energy use.

Enhanced outage information significantly aids in response and restoration work during storms – shortening the duration of customer outages.

More quickly connect or disconnect service – we completed remote connections and disconnections more than 550,000 times.

Provide the platform for innovative new products and services.