BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

PETITION OF PECO ENERGY COMPANY
FOR APPROVAL OF ITS ACT 129 PHASE III
ENERGY EFFICIENCY AND CONSERVATION PLAN

DOCKET NO. M-2015-2515691

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REBUTTAL TESTIMONY

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WITNESS: RICHARD A. SCHLESINGER

SUBJECT: COST RECOVERY

DATED: JANUARY 29, 2016
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I. INTRODUCTION AND PURPOSE OF TESTIMONY

1. Q. Please state your full name, professional position and business address.

A. My name is Richard A. Schlesinger. I am Manager of Retail Rates in the Regulatory Policy and Strategy Department for PECO Energy Company ("PECO" or the "Company"). My business address is PECO Energy Company, 2301 Market Street, Philadelphia, Pennsylvania 19103.

2. Q. Have you previously submitted testimony in this proceeding?

A. Yes. I submitted direct testimony that is marked as PECO Statement No. 4. My background and qualifications are set forth in that statement.

3. Q. What is the purpose of your rebuttal testimony?

A. The purpose of my rebuttal testimony is to respond to the direct testimony of Mr. Geoffrey C. Crandall on behalf of the Pennsylvania Office of Consumer Advocate (the "OCA") regarding PECO’s proposed tariff for the recovery of Energy Efficiency and Conservation Plan costs.

II. COST RECOVERY

4. Q. Mr. Crandall proposes a few modifications to page 40E of the Company’s proposed tariff to better align the tariff language with the Commission’s Phase III Implementation Order (OCA Statement No. 1, pp. 19-21). Please respond.
A. After reviewing PECO’s proposed tariff (Exhibit RAS-1), page 40E, I have concluded that there were several inadvertent, typographical errors contained in the tariff language. I have corrected these typographical errors in redline in Exhibit RAS-5.

5. Q. Mr. Crandall also expresses concern about the terminology used in PECO’s proposed tariff regarding the reconciliation process (OCA Statement No. 1, p. 21). Have you made any changes to PECO’s proposed tariff to address those concerns?

A. Yes. As shown in redline format in Exhibit RAS-5, I have added language to page 40E to provide clarity concerning the reconciliation statements that must be filed each year as part of the cost recovery mechanism.

III. CONCLUSION

6. Q. Does this conclude your rebuttal testimony?

A. Yes, it does.