

FORM OF BIDDER APPLICATION

All Bidder Applications shall be in PDF electronic format with Bidder information organized in sections in the following order. All capitalized terms shall have the meaning set forth in the form Alternative Energy Credit and Purchase Agreement. Aggregator Bidders should not complete Sections 1 through 7. Bidders who are not aggregating AECs should not complete Section 8.

Section 1. Facility Information.

Bidder shall provide a written description of the Facility of no more than 20 pages, which details the following:

- Address of the Facility and legal description of the Facility site
- Basis for certification of Facility as an Alternative Energy System, including description of the electric generation process at the Facility
- Nameplate capacity and anticipated annual energy output of the Facility
- Major equipment, with specifications
- Impact Assessment studies (e.g., environmental reports)
- Interconnection Status
- Plans for use or sale of generation from the Facility
- Anticipated useful life of the Facility

Bidder shall also include a site layout plan and one-line diagrams showing electric generation and any collection and delivery to a Host or, if applicable, delivery point for PJM (or delivery into another delivery point in Pennsylvania if not in PJM).

Section 2. Project Schedule.

For a Facility in development, Bidder shall provide a project milestone schedule. The schedule should include milestone dates for site control, facility construction, equipment supply and delivery, permitting, interconnection, financing, commissioning, and commercial operation.

Section 3. Property Rights.

Bidder shall describe bidder's level of Site Control (including easements and rights-of-way) and provide documentation of Bidder's rights to the property on which the Facility is (or will be) located, including and conditions or limitations upon use affecting those rights, including any rights necessary to interconnect with the Grid.

Section 4. Permits and Government Approvals.

Bidder shall list all federal, state and local permits or approvals required for the Facility, including (i) permit or approval status; (ii) date of issue or expected date of issue; and (iii) expected expiration date. Bidder shall provide copies of all permits and approvals, applications, and relevant associated correspondence.

Section 5. Contracts.

Bidder shall describe all contracts or agreements necessary for development and commercial operation of the Facility and the status of such contracts or agreements, including:

- Contracts for sale of generation or AECs from the Facility.
- Equipment supply agreements
- Equipment warranty agreements
- Any EPC Agreement
- Any Operations and Maintenance Agreements
- Any agreement with a Host

Section 6. Interconnection.

Bidder shall describe in detail the status of any connection of the Facility to its Host or to PJM, including: (i) any interconnection point; (ii) the status of any interconnection agreement or request for interconnection agreement and anticipated date for execution; (iii) the status of any interconnection studies (e.g., Feasibility, System Impact), or (iv) the satisfaction (or anticipated satisfaction) of applicable net metering requirements. Bidder shall attach correspondence documenting any interconnection status of the Facility and the method by which electricity from the Facility will be measured for purposes of PJM GATS.

Section 7. Facility Financing.

For new projects, Bidder shall describe, in detail, the financing structure for the Facility and attach any necessary documentation, including a letter(s) from the institution(s) that will finance the project. A separate letter should be provided for each entity providing financing except in the case in which there is a lead financier authorized to act on behalf of other interests. The letter should include the following:

- The name of the financial institution.
- The contact information for the person preparing the letter.
- The structure of any proposed financing (confidential information such as proposed financing costs need not be disclosed).
- A statement to the effect that the financier(s) have reviewed project pro forma statements.
- A statement to the effect that the financier(s) have reviewed the form Alternative Energy Credit Purchase and Sale Agreement.
- A statement to the effect that the financier(s) have reviewed the bidder's offer to the Company, including pricing terms.
- A statement to the effect that the financier(s) has a strong interest in financing the project.
- A statement confirming that financing will be finalized within sixty (60) days of executing the AEC Purchase and Sale Agreement.

The letter(s) shall not be interpreted to constitute an irrevocable commitment to finance, unless otherwise stated in the letter(s). Rather, the letter (s) will be used by PECO to assess the likelihood that the project can be completed on the schedule and as the price proposed by the bidder. PECO may, at its discretion, contact the person and institution listed in the letter to verify the information presented. By submitting a bid, bidder acknowledges PECO's right to contact the listed institution and person. PECO reserves the right to reject any bid for which it is unable to confirm information presented in the letter(s).

Section 8. Aggregator Bidder Business Plan

Bidder shall provide the following information:

- Provide Business Plan for how Bidder intends to acquire and deliver the maximum Contract Amount bid and to be delivered over the ten year term.
- Documentation of sufficient management and other personnel experienced in the business if aggregating AECs for resale, including the purchase and sale of at least 700 Tier 1 solar AECs in Pennsylvania in the calendar year preceding PECO's RFP.
- Documentation of sufficient financing for aggregation and provision of the Contract Amount of AECs.

Section 9. Bidder Information.

Bidder shall provide the following information:

- Bidder organizational structure (Corporation, LLC, Partnership) and description of principle business (All bidders)
- Description of all ownership interests holding more than 5% of equity in the Facility (including partners, joint venturers), including ultimate corporate parent of each interest (Project bidders)
- Description of Bidder management, consultants, and advisors, and their experience in developing, financing, owning and/or operating generating facilities (Project bidders)
- Description of Bidder's operational plans and maintenance capabilities (Project bidders)
- Description of Bidder's long-term plans for the Facility (Project bidders)
- Documentation of Bidder's ability to satisfy AEC Purchase and Sale Agreement terms, including Development and Performance Security requirements (All bidders)
- For public companies with an ownership interest in the Facility, copies of the most recent 10-K and 10-Q for each company (Project bidders)
- For non-public companies, copies of the most recent audited financial statements and unaudited financial statements (income and balance sheet) for the most recent quarter (Project bidders)

Section 9. Other Bidder Information.

Bidder shall address each of the following specific questions and provide detail with any affirmative answer:

- Has Bidder ever defaulted on a contract?
- Has Bidder ever not met a contractual delivery date?
- Has Bidder ever requested to renegotiate contract pricing in an executed agreement?
- Is there any pending litigation relating to Bidder or the Facility?
- As Bidder or any Affiliate of Bidder ever filed for bankruptcy?

Bidder shall set forth any additional information Bidder believes should be considered by PECO in evaluating its Application.

BID PROPOSAL

(not to be submitted with Bidder Application)

Facility (n/a for Aggregators):

Legal Name of Bidder:

Contract Amount of Solar Alternative Energy Credits (AECs) to be delivered annually to PECO for each AEPS reporting period during the Term:

_____ AECs

Amount of Solar Alternative Energy Credits (AECs) to be delivered to PECO during the first AEPS reporting period if such period is less than twelve months in length (not to exceed the product of the Contract Amount and the ratio of the length of the first delivery period to twelve months, adjusted for peak season production):

_____ AECs

Price per Solar AEC (in whole dollars/cents) delivered annually to PECO during the Term:

\$ _____ / AEC

Multiple bids have been submitted for this Facility (Check box if applicable; multiple bids may not exceed 100% of Facility production capability).

I hereby certify that I am an officer or other authorized representative of the Bidder named above and submit this Bid Proposal on behalf of the Bidder. By submitting this Bid Proposal, Bidder acknowledges and accepts all terms of PECO's Request for Proposal dated _____ and offers to enter into a Solar Alternative Energy Credit Purchase and Sale Agreement for the Contract Amount of solar AECs at the price specified above.

By: _____

Name: _____

Title: _____

Date: _____