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**PECO Alternative Energy Portfolio Standard (AEPS) RFP  
Responses to Bidder Inquiries**

*Revision 01: 04/21/2021*

*In the event of any discrepancy between this document and the documents approved by the Pennsylvania Public Utility Commission (PA PUC), the documents approved by the PA PUC will govern.*

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**Q1.** Is bid deposit due before approval?

**A1.** A bid deposit is required as part of the bidder approval process. A bidder cannot be approved if a bid deposit is not received. The bid deposit is based on the quantity of AECs to be bid for. Bid Deposits submitted by a bidder whose Application is rejected or who is not selected for execution of an AEC Purchase and Sale Agreement shall be refunded at the time of rejection or upon notification of successful bidders. No interest shall be paid on Bid Deposits.

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**Q2:** Is PECO seeking unit contingent energy as well as project RECs?

**A2.** PECO is only seeking to purchase solar alternative energy credits. No energy will be purchased under this RFP.

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**Q3:** So, this can be in projects already in progress?

**A3.** Projects in progress may bid if they can meet the delivery dates to participate.

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**Q4:** Will a copy of this presentation be available/emailed afterwards?

**A4.** A copy of this presentation will be posted to the [peco.com/SolarRFP](http://peco.com/SolarRFP) website.

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**Q5:** Will PECO procure RECs for 2023 during this RFP?

**A5.** Time is of the essence in this solicitation, and bidders that cannot demonstrate an ability to achieve Commercial Operation commencing no later than twelve (12) months from the date that RFP results are approved by the Pennsylvania Public Utility Commission (“PA PUC”) will be eliminated from further consideration. Delivery of AECs from an existing system will commence the month after execution of an AEC Purchase and Sale Agreement by the successful bidder. Delivery by an Aggregator may commence the month after execution of an AEC Purchase and Sale Agreement and may commence up to six months after execution, with the extension periods in this paragraph also applicable for commencement dates after June 1.

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**Q6:** Is the requirement for previous SREC Management of 700 SRECs limited to Tier 1 RECs that were in PA only? Is REC management in other states acceptable?

**A6.** Sufficient management and other personnel experienced in the business if aggregating AECs for resale, including the purchase and sale of at least 700 Tier 1 solar AECs in Pennsylvania in the calendar year preceding PECO’s RFP

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**Q7:** Where can we find the Bid deposit information?

**A7.** Bid deposit information will be in the application information on the website.

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**Q8:** Is there a preferred delivery point or node?

**A8.** No, PECO is only seeking PA Tier 1 Solar AECs in this RFP.

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**Q9:** Can bidders tier their offer prices by vintage?

**A9.** No, PECO is requesting one fixed rate per AEC for the 10-year contract.

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**Q10:** What value with the REC be?

**A10.** The price paid to the winning bidder for AECs over the ten-year term will be based on the \$/solar AEC offered by the bidder.

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**Q11:** Does the bidder need to own the facility/facilities from which the supply of AECs will be provided?

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**A11.** Bidders do not have to own the unit for the supply. If a bidder does not own the unit, the bidder must demonstrate that they will have contractual rights to be able sell the AECs generated by the units or prove sufficient management and other personnel experienced in the business if aggregating AECs for resale, including the purchase and sale of at least 700 Tier 1 solar AECs in Pennsylvania in the calendar year preceding PECO's RFP.

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**Q12:** Are bidders required to participate in a full 10-year strip or can bidders offer in quantities and prices for selective vintages?

**A12.** Yes, bidders are required to participate in the full 10-year strip.

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**Q13:** Could you clarify what vintages the 10-year strip covers that PECO is seeking to procure?

**A13.** The bidder will deliver credits for a compliance year and those AECs must have been created based on generation during the compliance year. For example, for the 6/1/2022-5/31/2023 PJM year, PECO request credits generated within that same time frame.

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**Q14:** Will you consider bids for terms of less than 10 years?

**A14.** This RFP is for a ten-year term only. Shorter term lengths cannot be accepted.

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**Q15:** Will PECO accept REC offers with a 15-year tenor?

**A15.** This RFP for a ten-year term only. Longer term lengths cannot be accepted.

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**Q16:** What is the latest bidder operational date allowed by the RFP?

**A16.** Time is of the essence in this solicitation, and bidders that cannot demonstrate an ability to achieve Commercial Operation commencing no later than twelve (12) months from the date that RFP results are approved by the Pennsylvania Public Utility Commission ("PA PUC") will be eliminated from further consideration.

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**Q17:** Will PECO procure RECs with a start date of Dec 2023?

**A17.** Please refer to Q5.

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**Q18:** Is the bid deposit refundable? Do losing bidders get their bid deposit back

**A18.** Bid Deposits submitted by a bidder whose Application is rejected or who is not selected for execution of an AEC Purchase and Sale Agreement shall be refunded at the time of rejection or upon notification of successful bidders. No interest shall be paid on Bid Deposits.

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**Q19:** When does the system have to operational in order to qualify?

**A19.** Please refer to Q5.

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**Q20:** Is PECO planning future RFPs for energy and RECs as a bundled procurement for 15-year tenors?

**A20.** No, not at this time.

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**Q21:** Are systems already is operation and commissioned allowed to participate in this bid offering?

**A21.** Yes, Delivery of AECs from an existing system will commence the month after execution of an AEC Purchase and Sale Agreement by the successful bidder.