



Bidder Information Session

Default Service Program V

Solar Alternative Energy

Credit RFP Overview

PECO Energy Acquisition

April 20, 2021

Before we Begin...

For Audio, you must dial in

Toll-free call-in number: 1-888-450-5996

Toll call-in number: 1-719-955-1371

Attendee access code: 158658

*Please mute (*6) once you've joined audio.*

Questions during the Presentation...

[Slido.com](https://www.slido.com)

CODE: PECOSOLAR

Disclaimer

Any statements herein describing or referring to documents and agreements are summaries only, and are **qualified in their entirety** by reference to such governing documents.

- These governing documents are:
 - Commission Opinion and Order related to PECO's Fifth Default Service Program ("DSP V") in Docket No. P-2020-3019290 and dated December 3, 2020

Please see the RFP website for complete documentation

www.peco.com/solarRFP

Black & Veatch is the RFP Monitor

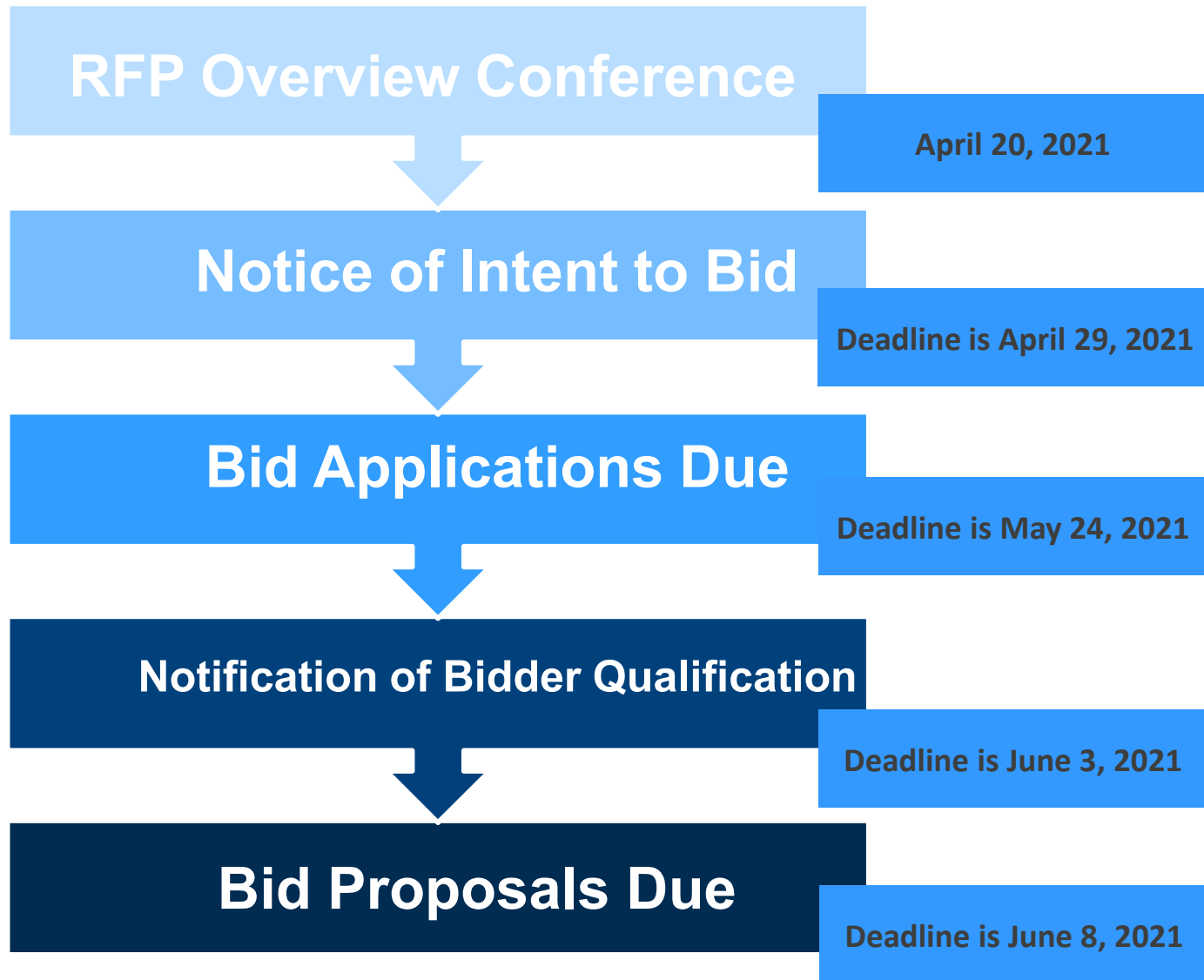
- To ensure a transparent process for the RFP, PECO Energy Company has hired **Black & Veatch to be the third-party RFP Monitor to assist PECO in qualifying bidders**
- Black & Veatch's role is:
 - To ensure the RFP Rules, as approved by the PUC, are followed
 - To oversee the bidder evaluation
 - To evaluate Bids on a price-only basis
 - To present the results to the Commission

Default Service Program V Overview

- Replace expiring 10-year fixed price contracts for 8,000 SAECs annually with 10-year fixed price contracts for 16,000 SAECs annually
- Half (8,000) RFP and half (8,000) Standard Offer for Local (PECO Territory) Solar
- RFP for solar from anywhere in PA would set a market price. The Standard Offer would be open First Come/First Served. The contract price will be based on volume-weighted average price of the RFP winning bidder's price.
- Procure 8,000 in 2021 and 8,000 in 2022.

| Timeline | Activity | SAECs | 10 year term ends |
|------------------|--|-------|-------------------|
| Spring 2021 | PA SAEC RFP | 4,000 | May-32 |
| Summer/Fall 2021 | PECO service territory SAEC purchase offer | 4,000 | |
| Spring 2022 | PA SAEC RFP | 4,000 | May-33 |
| Summer/Fall 2022 | PECO service territory SAEC purchase offer | 4,000 | |

Overview of RFP Process



Notice of Intent to Bid

- In order to participate in the RFP prospective bidders must complete a Non-Binding Notice of Intent to Bid
- Available on PECO.com/SolarRFP
- Submit to: PECOSolar@exeloncorp.com
- Potential Bidders will NOT be able to proceed in the RFP if they do not submit the Non-Binding Notice of Intent to Bid by **April 29, 2021**

NON-BINDING NOTICE OF INTENT TO BID

All written notices to bid or responses to the PECO RFP must include a Notice of Intent to Bid by April 29, 2021. No other bid responses or bidders' submissions of the Notice of Intent to Bid will be accepted. Bidders must not depend on or incur any contractual or obligations in relation to application or Bid Proposal.

Name of Facility (s) for Aggregate Bidder:

Legal Name of Bidder:

Brief Description of Solar Facility, including nameplate capacity, location, and development or operational status. (s) for Aggregate Bidder:

Contact Information for Auction Representative:

Name _____
Title _____
Address _____
E-Mail _____

I hereby certify that I am an officer or other authorized representative of the Bidder named above and submit this Notice of Intent to Bid on behalf of the Bidder.

Name _____
Title _____
Date _____

Bidder Application



Bidder Application

Four parts to Bidder Application

- RFP Bidder Application Checklist
- Bidder Application
- Executed Confidentiality Agreement
- Bid Deposit (wire payment preferred due to remote working)

All files must be submitted in PDF form to PECOSolarRFP@bv.com .

PECO will not be accepting physical copies of Bidder Applications.

Bidder Application Checklist

| BIDDER APPLICATION CHECKLIST | | | |
|--|-------|--------------|-----------|
| Facility Name: | | Bidder No.: | |
| Name of Bidder: | | | |
| Contact: | | Title: | |
| E-mail: | | Phone: | |
| Address: | City: | State: | Zip Code: |
| INSTRUCTIONS | | | |
| A signed original of this checklist must be attached to the Bidder's original Application, with a copy attached to each of the three required additional Application copies. | | | |
| <input type="checkbox"/> RFP Bidder Application Checklist (this document) <input type="checkbox"/> Bidder Application <input type="checkbox"/> Executed Confidentiality Agreement <input type="checkbox"/> Bid Deposit (certified check or wire payment only) | | | |
| Contract Amount (Solar AECs) | | Bid Deposit: | |
| <input type="checkbox"/> 200 to 1,000 | | \$10,000 | |
| <input type="checkbox"/> 1,001 to 2,000 | | \$20,000 | |
| <input type="checkbox"/> 2,001 to 3,000 | | \$30,000 | |
| <input type="checkbox"/> 3,001 to 4,000 | | \$40,000 | |
| SIGNATURE OF AUTHORIZED REPRESENTATIVE | | | |
| I am an officer or other authorized representative of the Bidder and certify that all of the information, statements, data and representations in the attached Application are true to the best of my knowledge and belief. I hereby submit this Application on behalf of the Bidder and acknowledge that this submission constitutes acceptance and agreement to all terms of PECO's Solar Alternative Energy Credits Request for Proposal (issued [date]). | | | |
| Signature: | | Date: | |
| Name: | | Title: | |

All Applications shall be submitted to PECOSolarRFP@bv.com. Black & Veatch will confirm receipt of Applications by email. Applications which are incomplete, do not conform to the form attached hereto, or otherwise do not satisfy all requirements of this RFP shall not be considered. Submission of a Bidder Application constitutes a bidder's intent to and acceptance of all terms and conditions of this RFP. An Application must be received by 5:00 p.m. (Eastern Prevailing Time) by the application deadline date to be considered.

Bidder Application

All Bidder Applications shall be in PDF electronic format with Bidder information organized in sections in the following order. All capitalized terms shall have the meaning set forth in the form Alternative Energy Credit and Purchase Agreement. Aggregator Bidders should not complete Sections 1 through 7. Bidders who are not aggregating AECs should not complete Section 8.

Generation owners (Project Version): sections 1-7; 9

Aggregators (Aggregator Version): sections 8, 9

Project Version

Aggregator Version

Bidder Application - Section 1. Facility Information.

Section 1. Facility Information.

Bidder shall provide a written description of the Facility of no more than 20 pages, which details the following:

- Address of the Facility and legal description of the Facility site
- Basis for certification of Facility as an Alternative Energy System, including description of the electric generation process at the Facility
- Nameplate capacity and anticipated annual energy output of the Facility
- Major equipment, with specifications
- Impact Assessment studies (e.g., environmental reports)
- Interconnection Status
- Plans for use or sale of generation from the Facility
- Anticipated useful life of the Facility

Bidder shall also include a site layout plan and one-line diagrams showing electric generation and any collection and delivery to a Host or, if applicable, delivery point for PJM (or delivery into another delivery point in Pennsylvania if not in PJM).

Bidder Application - Section 2. Project Schedule.

Section 2. Project Schedule.

For a Facility in development, Bidder shall provide a project milestone schedule. The schedule should include milestone dates for site control, facility construction, equipment supply and delivery, permitting, interconnection, financing, commissioning, and commercial operation.

Bidder Application - Section 3. Property Rights.

Section 3. Property Rights.

Bidder shall describe bidder's level of Site Control (including easements and rights-of-way) and provide documentation of Bidder's rights to the property on which the Facility is (or will be) located, including and conditions or limitations upon use affecting those rights, including any rights necessary to interconnect with the Grid.

Bidder Application - Section 4. Permits and Government Approvals.

Section 4. Permits and Government Approvals.

Bidder shall list all federal, state and local permits or approvals required for the Facility, including (i) permit or approval status; (ii) date of issue or expected date of issue; and (iii) expected expiration date. Bidder shall provide copies of all permits and approvals, applications, and relevant associated correspondence.

Bidder Application - Section 5. Contracts.

Section 5. Contracts.

Bidder shall describe all contracts or agreements necessary for development and commercial operation of the Facility and the status of such contracts or agreements, including:

- Contracts for sale of generation or AECs from the Facility
- Equipment supply agreements
- Equipment warranty agreements
- Any EPC Agreement
- Any Operations and Maintenance Agreements
- Any agreement with a Host

Bidder Application - Section 6. Interconnection.

Section 6. Interconnection.

Bidder shall describe in detail the status of any connection of the Facility to its Host or to PJM, including: (i) any interconnection point; (ii) the status of any interconnection agreement or request for interconnection agreement and anticipated date for execution; (iii) the status of any interconnection studies (e.g., Feasibility, System Impact), or (iv) the satisfaction (or anticipated satisfaction) of applicable net metering requirements. Bidder shall attach correspondence documenting any interconnection status of the Facility and the method by which electricity from the Facility will be measured for purposes of PJM GATS.

Bidder Application - Section 7. Facility Financing.

Section 7. Facility Financing.

For new projects, Bidder shall describe, in detail, the financing structure for the Facility and attach any necessary documentation, including a letter(s) from the institution(s) that will finance the project. A separate letter should be provided for each entity providing financing except in the case in which there is a lead financier authorized to act on behalf of other interests. The letter should include the following:

- *The name of the financial institution.*
- *The contact information for the person preparing the letter.*
- *The structure of any proposed financing (confidential information such as proposed financing costs need not be disclosed).*
- *A statement to the effect that the financier(s) have reviewed project pro forma statements.*
- *A statement to the effect that the financier(s) have reviewed the form Alternative Energy Credit Purchase and Sale Agreement.*
- *A statement to the effect that the financier(s) have reviewed the bidder's offer to the Company, including pricing terms.*
- *A statement to the effect that the financier(s) has a strong interest in financing the project.*
- *A statement confirming that financing will be finalized within sixty (60) days of executing the AEC Purchase and Sale Agreement.*

Project Version

Bidder Application - Section 8. Aggregator Bidder Business Plan

Section 8. Aggregator Bidder Business Plan

Bidder shall provide the following information:

- Provide Business Plan for how Bidder intends to acquire and deliver the maximum Contract Amount bid and to be delivered over the ten year term.
- Documentation of sufficient management and other personnel experienced in the business if aggregating AECs for resale, including the purchase and sale of at least 700 Tier 1 solar AECs in Pennsylvania in the calendar year preceding PECO's RFP.
- Documentation of sufficient financing for aggregation and provision of the Contract Amount of AECs.

Bidder Application - Section 9. Bidder Information.

Section 9. Bidder Information.

Bidder shall provide the following information:

- Bidder organizational structure (Corporation, LLC, Partnership) and description of principle business (All bidders)
- Description of all ownership interests holding more than 5% of equity in the Facility (including partners, joint venturers), including ultimate corporate parent of each interest (Project bidders)
- Description of Bidder management, consultants, and advisors, and their experience in developing, financing, owning and/or operating generating facilities (Project bidders)
- Description of Bidder's operational plans and maintenance capabilities (Project bidders)
- *Documentation of Bidder's ability to satisfy AEC Purchase and Sale Agreement terms, including Development and Performance Security requirements (All bidders)*
- For public companies with an ownership interest in the Facility, copies of the most recent 10-K and 10-Q for each company (Project bidders)
- For non-public companies, copies of the most recent audited financial statements and unaudited financial statements (income and balance sheet) for the most recent quarter (Project bidders)

All Applications

Bidder Application - Section 9. Bidder Information.

cont..

Section 9. Other Bidder Information.

Bidder shall address each of the following specific questions and provide detail with any affirmative answer:

- Has Bidder ever defaulted on a contract?
- Has Bidder ever not met a contractual delivery date?
- Has Bidder ever requested to renegotiate contract pricing in an executed agreement?
- Is there any pending litigation relating to Bidder or the Facility?
- As Bidder or any Affiliate of Bidder ever filed for bankruptcy?

Bidder shall set forth any additional information Bidder believes should be considered by PECO in evaluating its Application.

Bidder Application – Confidentiality Agreement

- Standard Confidentiality Agreement
- Must be executed by both parties
- “Confidential Information” is defined to mean any knowledge, data, business plans, records, operational methods, policies and/or other information disclosed by or on behalf of a Party (the “Disclosing Party”), its officers, employees, contractors, agents, consultants, or representatives (including, without limitation, financial advisors, attorneys and accountants) or those of its affiliates (collectively, the “Representatives” of a Party) to the other Party (the “Receiving Party”) or its Representatives, which is not otherwise available to the public or to the Disclosing Party’s competitors. Prior to disclosure, the Disclosing Party or its Representatives shall mark or otherwise identify all Confidential Information as “Confidential” or “Proprietary” or with terms or markings of similar import.
- [Confidentiality Agreement](#)

Bidder Application – Bid Deposit

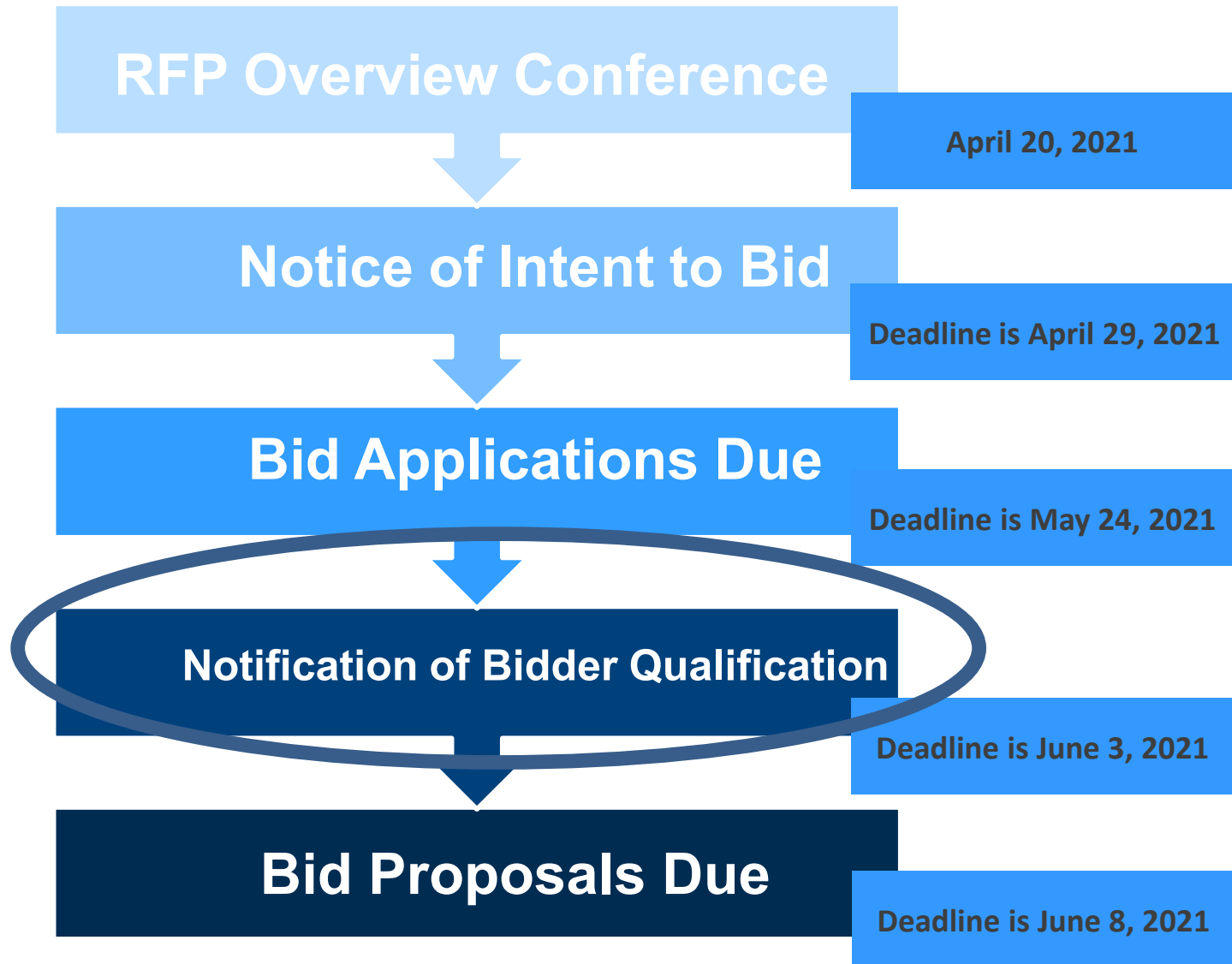
Bid Deposit. Each Application shall be accompanied by a bid deposit (a “Bid Deposit”), in the form of a certified check, or wire payment, equal to the amount corresponding to the Contract Amount of AECs the applying bidder intends to bid in response to the RFP:

| Contract Amount (AECs) | Bid Deposit (US\$) |
|------------------------|--------------------|
| 200 to 1,000 | \$10,000 |
| 1,001 to 2,000 | \$20,000 |
| 2,001 to 3,000 | \$30,000 |
| 3,001 to 4,000 | \$40,000 |

Bid Deposits submitted by a bidder whose Application is rejected or who is not selected for execution of an AEC Purchase and Sale Agreement shall be refunded at the time of rejection or upon notification of successful bidders. No interest shall be paid on Bid Deposits. **A qualified bidder may not submit a Bid Proposal for a Contract Amount in excess of the Contract Amount for which the bidder provides a Bid Deposit.** PECO will also refund the Bid Deposits of bidders who are qualified but who subsequently do not submit a Bid Proposal. Bid Proposals submitted for Contract Amounts that exceed that maximum Contract Amount for the Bid Deposit received will be rejected.

PECO is encouraging that all bid deposits be made via wire payment due to remote working.

Overview of RFP Process



Notification of Bidder Qualifications

PECO, in its sole discretion, will evaluate each Application using a standard protocol for its completeness and satisfaction of the Bidder Qualifications. Black & Veatch, as the RFP Monitor, will oversee this evaluation. PECO will provide each bidder with notice of its satisfaction or failure to satisfy the Bidder Qualifications by the date for Notification of Bidder Qualification set forth in Section 2.3 hereof.

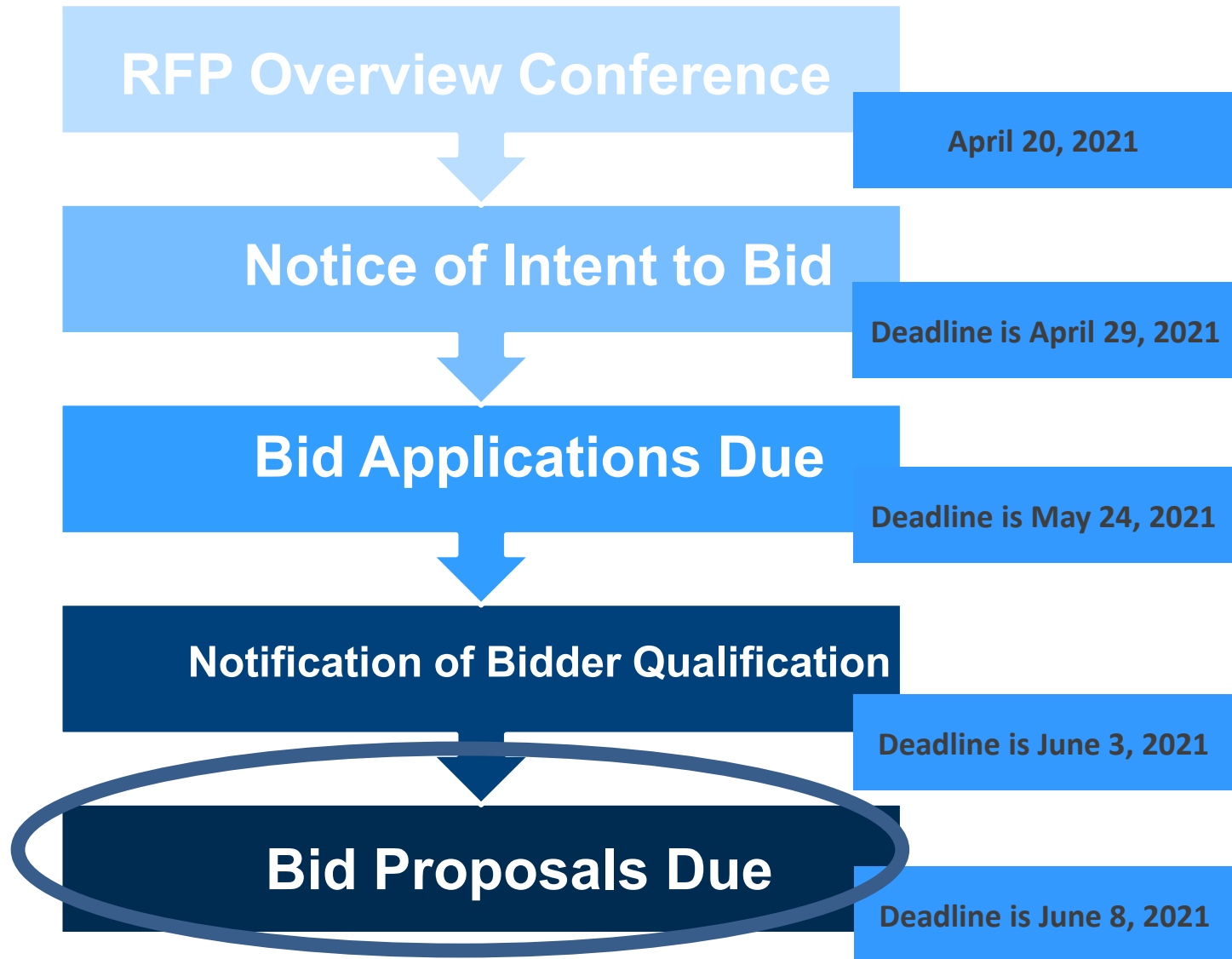
Questions during the Presentation...

Slido.com

CODE: PecoSolar

Bid Proposal

Overview of RFP Process



Bid Proposal

Only bidders who submit an Application and receive notice of qualification as provided in Article 3 will be permitted to submit a Bid Proposal. **PECO will provide Bid Proposal forms to qualified bidders in the form of Exhibit 5.**

BID PROPOSAL
(not to be submitted with Bidder Application)

Facility (n/a for Aggregators): _____
Legal Name of Bidder: _____

Contract Amount of Solar Alternative Energy Credits (AECs) to be delivered annually to PECO for each AEPS reporting period during the Term:
_____ AECs

Amount of Solar Alternative Energy Credits (AECs) to be delivered to PECO during the first AEPS reporting period if such period is less than twelve months in length (not to exceed the product of the Contract Amount and the ratio of the length of the first delivery period to twelve months, adjusted for peak season production):
_____ AECs

Price per Solar AEC (in whole dollars/cents) delivered annually to PECO during the Term:
\$ _____ / AEC

Multiple bids have been submitted for this Facility (Check box if applicable; multiple bids may not exceed 100% of Facility production capability).

I hereby certify that I am an officer or other authorized representative of the Bidder named above and submit this Bid Proposal on behalf of the Bidder. By submitting this Bid Proposal, Bidder acknowledges and accepts all terms of PECO's Request for Proposal dated _____ and offers to enter into a Solar Alternative Energy Credit Purchase and Sale Agreement for the Contract Amount of solar AECs at the price specified above.

By: _____
Name: _____
Title: _____
Date: _____

1. Bid proposals quantities are based on PJM year (June-May)

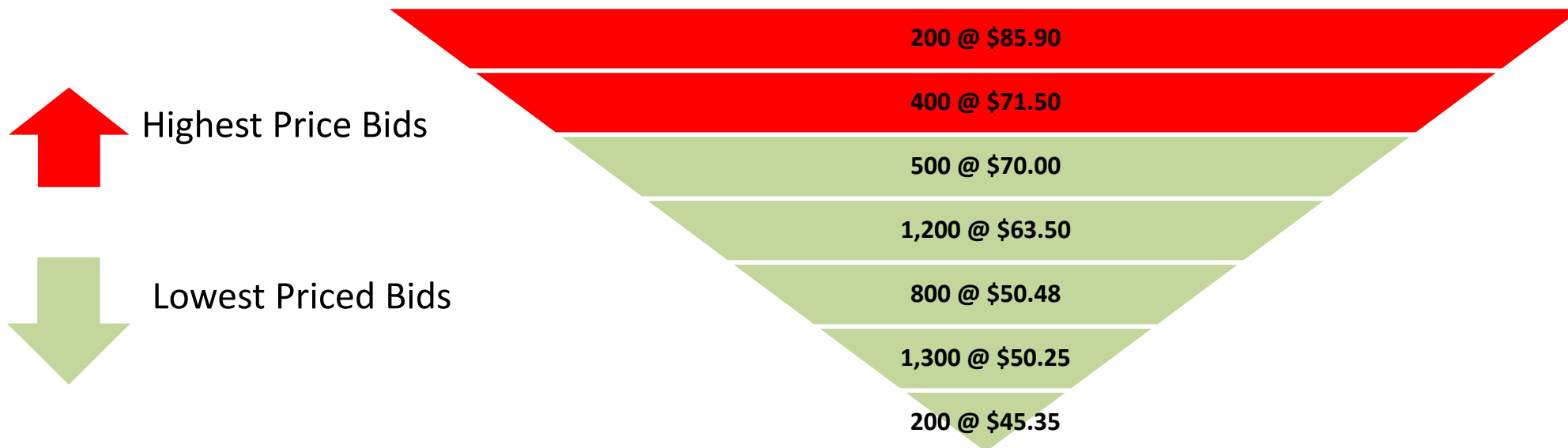
2. Quantity to be delivered during the first partial compliance year

3. AECs can be price to the penny

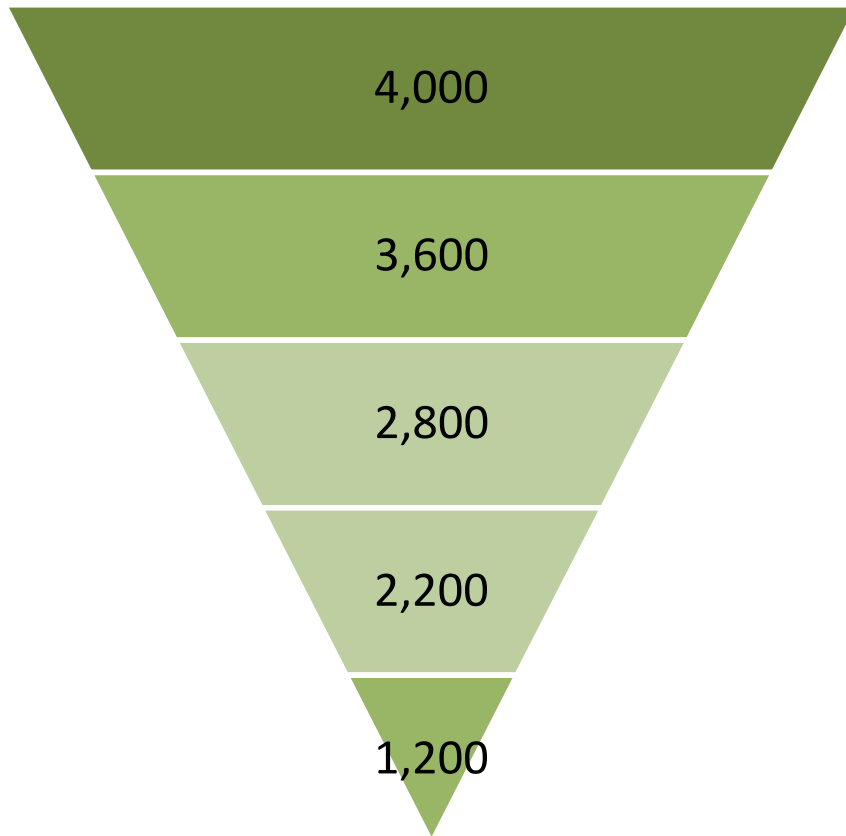
4. Indicate upon submission whether you are submitting multiple bids

Bid Process

For the RFP stage, all Bid Proposals will be opened by the RFP Monitor, who will rank proposals by price and Contract Amount. A Bid Proposal offering a larger Contract Amount at the same price as another Bid Proposal will be prioritized over the Bid Proposal offering the lower Contract Amount, provided that the RFP Monitor may assign a higher priority to a Bid Proposal with a lower Contract Amount where the Bid Proposal offering the larger Contract Amount will cause PECO to exceed the maximum number of AECs sought in a procurement (the “RFP Maximum”). Where acceptance of a Bid Proposal will cause PECO to exceed the RFP Maximum but rejection would require PECO to contract with a bidder offering AECs at a higher price in order to obtain the RFP Maximum, PECO shall have the right to negotiate a lower Contract Amount with the bidder offering the lower price.



Bid Process – Example RFP Maximum



In Scenario 1, PECO would have exceeded the RFP Maximum of 4,000 AECs if they accepted Bidder E's original offer. Bidder F has the desired quantity but a higher price. PECO would ask Bidder E if they would agree to the lower quantity at the original price before moving to Bidder F.

Scenario 1

BIDDER F

- 400 AECs/year
- \$85.50/AEC

BIDDER E

- 600 AECs/year
- \$80.00/AEC

BIDDER G

- 800 AECs/year
- \$60.55/AEC

BIDDER C

- 600 AECs/year
- \$53.75/AEC

BIDDER A

- 1000 AECs/year
- \$48.50/AEC

BIDDER B

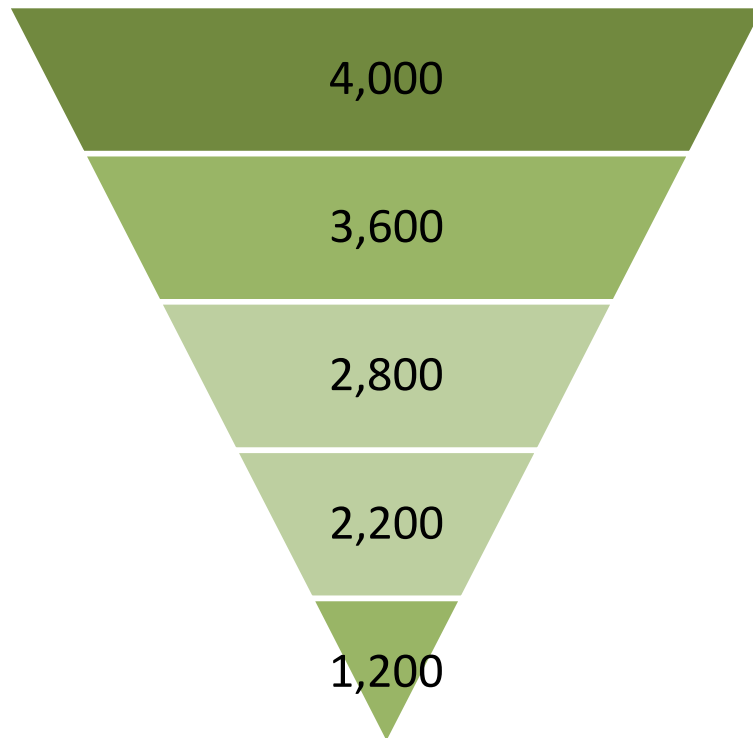
- 1200 AECs/year
- \$45.55/AEC

BIDDER E

PECO would ask BIDDER E if they would agree to 400 AECs/ year at \$80.00/AEC



Bid Process – Example RFP Maximum



In Scenario 2, PECO would have exceeded the RFP Maximum of 4,000 AECs if they accepted Bidder E's original offer. Bidder F has the desired quantity and same price. PECO would select Bidder F.

Scenario 2

BIDDER F

- 400 AECs/year
- \$80.00/AEC

BIDDER E

- 600 AECs/year
- \$80.00/AEC

BIDDER G

- 800 AECs/year
- \$60.55/AEC

BIDDER C

- 600 AECs/year
- \$53.75/AEC

BIDDER A

- 1000 AECs/year
- \$48.50/AEC

BIDDER B

- 1200 AECs/year
- \$45.55/AEC

BIDDER F

PECO select Bidder F over Bidder E since, Bidder E would exceed the RFP Maximum

Bid Proposal

1. Multiple Bids. Bidders will be permitted to submit up to three Bid Proposals for a single facility provided that each such Bid Proposal offers Contract Amounts at different prices. Multiple bids must be structured in a way that, should all bids win, the facility is capable of delivering the total of Contract Amounts offered. If a bidder intends to bid more than one facility, a separate Application must be submitted for each facility. Aggregators may submit up to three bid Proposals at different prices for each proposal. Aggregators must demonstrate in their Application that, should all bids win, the Aggregator is prepared and capable of delivering the total of Contact Amounts offered. Multiple Bids only apply to the RFP stage; multiple bids do not apply to the SOTP stage of the solicitation process.

Bid Proposal –Scenario 1

Total Annual Solar AECs: 850 AECs

| Bid A | Bid B | Bid C |
|--|--|--|
| <ul style="list-style-type: none">• 200 AECs• \$50.50/AEC | <ul style="list-style-type: none">• 250 AECs• \$55.27/AEC | <ul style="list-style-type: none">• 250 AECs• \$60.05/AEC |



Total AECs Bid = 700 AECs

Bid Deposit: \$10,000

Bid Proposal – Scenario 2

Total Annual Solar AECs: 850 AECs

| Bid A | Bid B | Bid C |
|--|--|--|
| <ul style="list-style-type: none">• 400 AECs• \$50.50/AEC | <ul style="list-style-type: none">• 350 AECs• \$55.00/AEC | <ul style="list-style-type: none">• 300 AECs• \$60.65/AEC |



Total AECs Bid = 1,050 AECs ❌

- Bidder exceeded annual AEC generation
- Bidder bid in excess of the Contract Amount for which the bidder provides a Bid Deposit

Bid Deposit: \$10,000 ❌

Post-Bid Process from the RFP Rules

The Steps of the Process:

1. RFP Monitor shall prepare a report of the RFP results in consultation with PECO for PA PUC review.
2. The PA PUC will have ten (10) calendar days to review the report of the RFP Monitor and approve the report and bid prices submitted by successful bidders as consistent with the PUC Order.
3. PUC Issues a Decision.
4. PECO shall prepare AEC Purchase and Sale Agreement with information from the successful bidder's Application and Bid Proposal to the applicable bidder within five (5) business days of notification by PECO.
5. *Bidder shall execute and return the AEC Purchase and Sale Agreement to PECO with all Development Security or Performance Security as required under the AEC Purchase and Sale Agreement within ten (10) business days.*
6. PECO shall release all losing bid deposits
7. PECO will release the average weighted price of the winning bids in the RFP Stage no later than fourteen (14) days after all agreements are executed.

Collateral Requirements

Development Security and Performance Security. Successful bidders developing new facilities will be required to post Development Security (cash deposit or letter of credit) with PECO of 2% of the Nominal Contract Value, defined as the Contract Amount (in AECs /year) multiplied by ten years multiplied by the bid price (in \$/AEC). This development fee shall be returned if the bidder achieves the Commercial Operation Date specified in the bidder's Bid Application. If the date is not achieved, some or all of the development fee will be forfeited and retained by PECO in its sole discretion. Performance security equal to 5% of the Nominal Contract Value, declining annually by 0.5% over the term of AEC Purchase and Sale Agreement, must be posted (i) by bidders of existing facilities upon execution of an AEC Purchase and Sale Agreement; (ii) by developers of new facilities upon commencement of Commercial Operation, or (iii) by Aggregators upon commencement of AEC deliveries. Performance security shall be recalculated annually thereafter based on the method described in Article 6 of the AEC Purchase and Sale Agreement, and shall be based on the remaining year of the term at the time of calculation. Performance Security will be returned to the bidder upon successful completion of all obligations under the AEC Purchase and Sale Agreement.

*Winning Bidders must post cash deposit or a Letter of Credit as collateral with PECO.
Interest will be paid on cash deposits*

Collateral Requirements

CREDIT SUPPORT REQUIREMENT

Nominal Contract Value(\$)=Contract Amount (AECs/year) x Contract Price (\$/AEC) x 10 years

| Months Remaining in Term | Collateral Requirement for Credit Support |
|--------------------------|---|
| Over 108 | Nominal Contract Value x 5.0% |
| 97 to 108 | Nominal Contract Value x 4.5% |
| 85 to 96 | Nominal Contract Value x 4.0% |
| 73 to 84 | Nominal Contract Value x 3.5% |
| 61 to 72 | Nominal Contract Value x 3.0% |
| 49 to 60 | Nominal Contract Value x 2.5% |
| 37 to 48 | Nominal Contract Value x 2.0% |
| 25 to 36 | Nominal Contract Value x 1.5% |
| 13 to 24 | Nominal Contract Value x 1.0% |
| 1 to 12 | Nominal Contract Value x 0.5% |

Collateral Requirements - Example

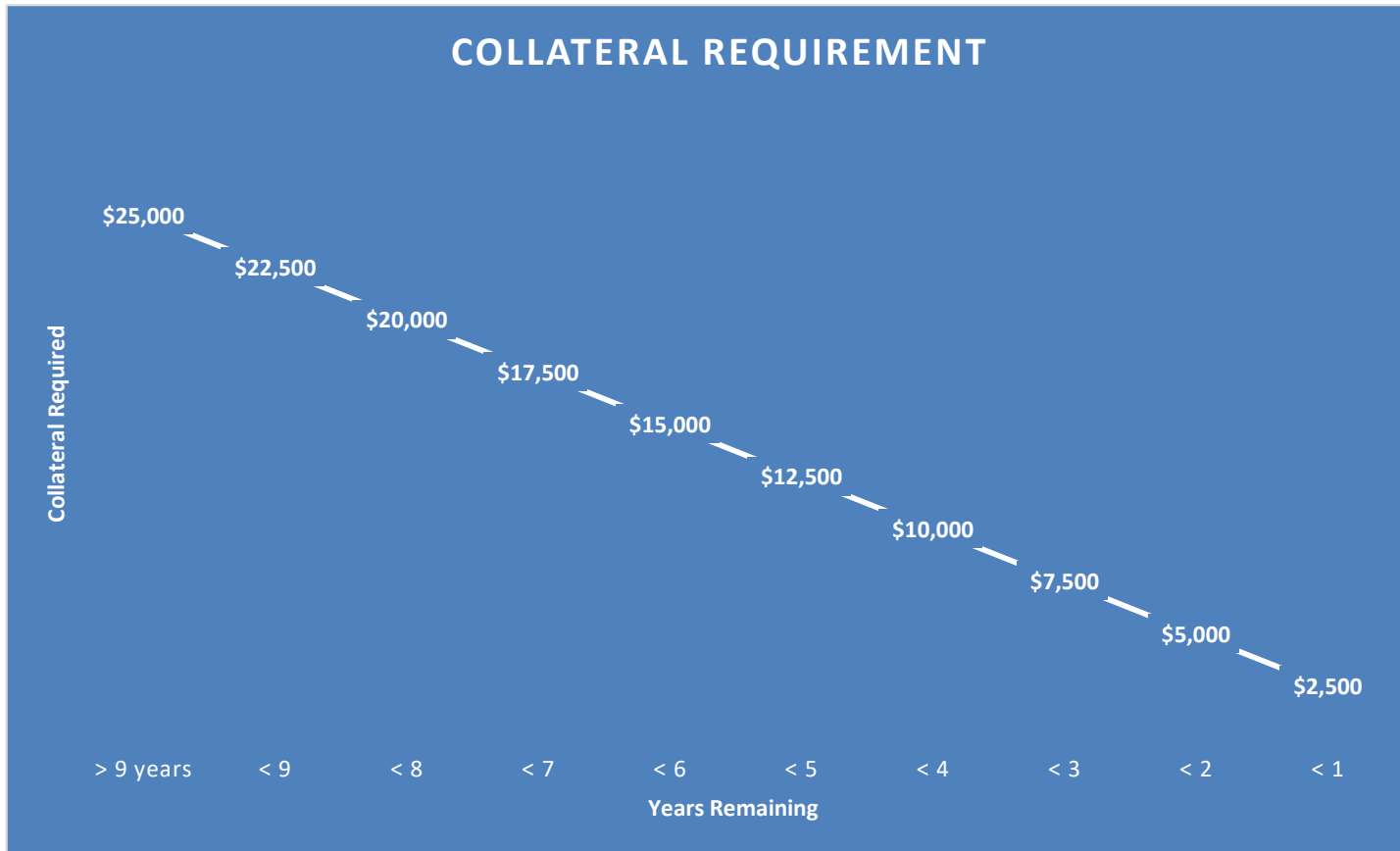
Nominal Contract Value(\$)=Contract Amount (AECs/year) x Contract Price (\$/AEC) x 10 years

500 AECs/year
\$100/AEC

| | |
|------------------------|---------|
| Nominal Contract Value | |
| \$ | 500,000 |

| <i>Months Remaining in Term</i> | <i>Collateral Requirement for Credit Support</i> | <i>Collateral Requirement</i> |
|---------------------------------|--|-------------------------------|
| <i>Over 108</i> | <i>Nominal Contract Value x 5.0%</i> | \$ 25,000 |
| <i>97 to 108</i> | <i>Nominal Contract Value x 4.5%</i> | \$ 22,500 |
| <i>85 to 96</i> | <i>Nominal Contract Value x 4.0%</i> | \$ 20,000 |
| <i>73 to 84</i> | <i>Nominal Contract Value x 3.5%</i> | \$ 17,500 |
| <i>61 to 72</i> | <i>Nominal Contract Value x 3.0%</i> | \$ 15,000 |
| <i>49 to 60</i> | <i>Nominal Contract Value x 2.5%</i> | \$ 12,500 |
| <i>37 to 48</i> | <i>Nominal Contract Value x 2.0%</i> | \$ 10,000 |
| <i>25 to 36</i> | <i>Nominal Contract Value x 1.5%</i> | \$ 7,500 |
| <i>13 to 24</i> | <i>Nominal Contract Value x 1.0%</i> | \$ 5,000 |
| <i>1 to 12</i> | <i>Nominal Contract Value x 0.5%</i> | \$ 2,500 |

Collateral Requirements - Example



Post-Bid Process from the RFP Rules

The Steps of the Process:

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5. Bidder shall execute and return the AEC Purchase and Sale Agreement to PECO with all Development Security or Performance Security as required under the AEC Purchase and Sale Agreement within ten (10) business days.
6. PECO shall release all losing bid deposits
7. *PECO will release the average weighted price of the winning bids in the RFP Stage no later than fourteen (14) days after all agreements are executed.*

This average weighted price of winning bids from the RFP stage will determine the price for the SOTP stage.

Standard Offer for Local (PECO Territory) Solar

- This average weighted price of winning bids from the RFP stage will determine the price for the SOTP stage.
- The Standard Offer would be open First Come/First Served.
- More information to come after the RFP stage is completed

| Timeline | Activity | SAECs | 10 year term ends |
|------------------|--|-------|-------------------|
| Spring 2021 | PA SAEC RFP | 4,000 | May-32 |
| Summer/Fall 2021 | PECO service territory SAEC purchase offer | 4,000 | |
| Spring 2022 | PA SAEC RFP | 4,000 | May-33 |
| Summer/Fall 2022 | PECO service territory SAEC purchase offer | 4,000 | |

The RFP Website

Accessing the RFP Website

- The URL for the RFP website is [PECO.com/SolarRFP](https://www.pECO.com/SolarRFP)

Questions?

[Slido.com](https://www.slido.com)

CODE: PECOSOLAR

Ask a Question

- Contact Us / Ask a Question
- Email Questions after the WebEx to PECOSolar@exeloncorp.com
 - RFP Bidder questions answered within 2 business days
 - New FAQs posted to RFP website in the evening (without identifying information)
 - Supplier Information / FAQs